**NC COVID-19 Rapid Recovery**

**UPDATE: APPLICATIONS SUBMITTED**

APPLICATION DATA AS OF 10/15/2020 DEADLINE

**STATEWIDE SUMMARY**

9,935 APPLICATIONS from 100 counties

$350,269,913 TOTAL REQUESTED

$35,256 AVERAGE REQUESTED

**BREAKDOWN BY INDUSTRY**

- Health Care 6%
- Manufacturing 4%
- Arts, Entertainment, and Recreation 6%
- Construction 6%
- Professional Services 9%
- Retail Trade 11%
- Accommodation & Food Services 17%
- Other Services 18%
- All Others 23%

**DEMOGRAPHICS**

- White 56.1%
- Black or African American 29.3%
- Latino or Hispanic 5.6%
- Other 3.0%
- American Indian 0.9%
- Asian 5.0%

**PARTNER ORGANIZATIONS**
NC COVID-19 Rapid Recovery
UPDATE: LOANS APPROVED
DATA AS OF 11/30/20

$94,212,830 TOTAL LOAN AMOUNT
$58,336 AVERAGE LOAN AMOUNT

1,615 APPROVALS

10,740 JOBS
RETAINED BY BUSINESSES WITH $279,827,775 MILLION IN ANNUAL WAGES

5,881 APPLICATIONS PROCESSED
WITH 1,615 APPROVED, 946 DECLINED, AND 3,320 WITHDRAWN (DOES NOT INCLUDE PENDING APPLICATIONS)

HISTORICALLY UNDERUTILIZED BUSINESS BORROWERS

66%
Percentage of borrowers that are minority or female-owned, Historically Underutilized Businesses.
Approximately 31 percent of employer businesses in North Carolina meet this definition.*

BUSINESS DEMOGRAPHICS

RAPID RECOVERY LOANS NORTH CAROLINA

<table>
<thead>
<tr>
<th>Race</th>
<th>7.5%</th>
<th>22.6%</th>
<th>5.2%</th>
<th>1.1%</th>
<th>0.8%</th>
<th>62.9%</th>
</tr>
</thead>
<tbody>
<tr>
<td>North Carolina</td>
<td>5.9%</td>
<td>3.6%</td>
<td>3.1%</td>
<td>0.6%</td>
<td>0.7%</td>
<td>86.3%</td>
</tr>
</tbody>
</table>

*NC Data sourced from US Census Bureau 2017 Statistics of US Businesses for firms with classified data. Racial classifications are non-Hispanic.